

Enrollment No: \_\_\_\_\_

Exam Seat No: \_\_\_\_\_

# C.U.SHAH UNIVERSITY

## Summer Examination-2018

**Subject Name: Cost Accounting - II**

**Subject Code: 4CO06CAC1**

**Branch: B.Com (English)**

**Semester: 6**

**Date: 02/05/2018**

**Time: 02:30 To 05:30**

**Marks: 70**

Instructions:

- (1) Use of Programmable calculator & any other electronic instrument is prohibited.
  - (2) Instructions written on main answer book are strictly to be obeyed.
  - (3) Draw neat diagrams and figures (if necessary) at right places.
  - (4) Assume suitable data if needed.
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<b>Q-1</b>	<b>Attempt the following questions:</b>	<b>(14)</b>
	a) State the meaning of reconciliation statement	1
	b) Explain procedure of reconciliation in brief	1
	c) When profit as per financial accounts is Rs.1,00,000, provisions for income tax amounted to Rs.15,000 what will be profits as per cost accounts?	1
	d) State any two industries where batch costing can be used	1
	e) What is the meaning of job costing?	1
	f) State any one example of joint product	1
	g) State any one example of by-product	1
	h) What is the meaning of abnormal loss?	1
	i) What is meant by uncertified work?	1
	j) Name any two types of contract	1
	k) Explain simple cost unit	1
	l) Which costing method will be suitable for Canteen?	1
	m) If total cost is Rs. 5,00,000 and Ton-Km.is 7,50,000 what is the cost per Ton-Km?	1
	n) State the meaning of sub contract	1

**Attempt any four questions from Q-2 to Q-8**

<b>Q-2</b>	<b>Attempt all questions</b>	<b>(14)</b>
	a) State the meaning & essentials of batch costing	7
	b) Why do profit as per cost account and financial account differ?	7
	<b>Attempt all questions</b>	
<b>Q-3</b>	<b>Attempt all questions</b>	<b>(14)</b>
	a) Write short note on Economic Batch quantity	7
	b) Explain the importance of job costing	7
<b>Q-4</b>	<b>Attempt all questions</b>	<b>(14)</b>
	a) Explain different methods of accounting for by- products	7



b Write a short note on fixed price contract 7

**Q-5 Attempt all questions (14)**

a Explain vehicle log book with specimen 7

b Prepare operating cost sheet from below data for the month April, 2018 of truck no. 900 who carries 150 tones of goods and covers distance of 3500 km. and also find tone-km. 7

Particulars	Truck no. 900(Amount)
Driver salary	4000
Cleaner salary	2500
Petrol	8000
Garage rent	2000
Depreciation	3500
Repairs	1000
Insurance	3000

**Q-6 Attempt all questions (14)**

The following information relates to a building contract of Rs. 10, 00,000.

Particulars	Amount
Material consumed	295000
Direct wages	230000
Direct Expenses	22000
Indirect Expenses	6000
Work certified	750000
Work uncertified	8000
Plant issued	14000
Plant at site at the end of year	7000
Cash received from contractor	600000

Prepare contract account taking into consideration those profit which may be transferred to P & L A/c.

**Q-7 Attempt all questions (14)**

a From the following information prepare reconciliation statement 7

Particulars	Financial Accounting	Cost Accounting
Closing Stock	8100	9000
Factory overhead	25400	27000
Administrative overhead	12500	9800
Selling overhead	15600	16400
Depreciation	3000	4100
Rent received	7200	-
Net profit	47000	(?)

b The following details are for job no. 111 : 7

Materials Consumed Rs. 40000

Direct wages Rs. 60000

Factory overheads : 75% of direct wages

Administrative overheads : 60% of factory cost

Find out tender price of job no.111 to earn 20% profit on selling price.



**Q-8**

**Attempt all questions**

**(14)**

**a**

Prepare process account I from below information and find out cost per unit if 200 units are produced during the year. There is no closing stock in process I find out the cost & per unit cost transferred to process II.

**7**

Particulars	Amount
Material	10000
Labour	15000
Direct expenses	12000
Indirect expenses	(150% of direct wages)

**b**

X travel company has 2 buses running between two cities having distance of 200 kms. Buses are making 2 round trip in a day. Capacity of bus is 21 passengers and occupancy rate is 70%. Bus runs for 25 days in a month. Calculate total kms. & passengers km. of a bus in a month.

**7**

